

ACCOUNTING (ACCT)

ACCT 203. Financial Accounting. (3 Credits)

In this introductory course, students learn the process of identifying, measuring, recording, and communicating the economic events of a business using Generally Accepted Accounting Principles (GAAP). Students learn how to prepare basic financial statements and understand how companies use accounting data to make business decisions. Areas of emphasis include, the accounting cycle, cash, receivables, long-lived assets, liabilities, and equity. Other topics include, ratio analysis, the regulatory environment, internal controls, and ethics. Note: Sophomore standing, except for Accounting and Actuarial Science majors, is required.

ACCT 205. Accounting & Finance for Business Professionals. (3 Credits)

This course provides an overview of accounting and finance topics necessary for entry level business professionals. This course is not intended for those students who wish to pursue advanced courses in accounting and finance. Topics include: financial statements and basic analysis; introduction to time value of money, loans and deposits; introduction to the financial system.

ACCT 223. Managerial Accounting. (3 Credits)

This course covers financial statement analysis, procedures for planning and controlling organizations, including measuring managerial performance and developing budgets, and the use of accounting information for decision-making by management. Note: Sophomore standing, except for Accounting and Actuarial Science majors, is required. Prerequisites: ACCT 203 or 203.

ACCT 276. Fraud Management. (3 Credits)

This course is designed to provide students with a basic understanding of the principles of occupational fraud, emphasizing circumstances with which any management team may ultimately be confronted. The course covers fraud in the areas of skimming, cash larceny, check fraud; register schemes, and misappropriation of cash and assets. A brief overview of corruption and interviewing of employees when a fraud is suspected is also included.

ACCT 310. Intermediate Accounting I. (3 Credits)

This course builds on the accounting foundation established in Financial Accounting. This course provides an in-depth study of the conceptual and technical issues surrounding the recording and reporting standards set forth by Generally Accepted Accounting Principles (GAAP) in the U.S. and compares and contrasts them to international accounting standards. Research via the Financial Accounting Standards Board (FASB) codification research system is introduced. Prerequisites: (ACCT 203 or 203).

ACCT 311. Intermediate Accounting II. (3 Credits)

This course extends the student's in-depth study of the conceptual and technical issues surrounding the recording and reporting standards set forth by Generally Accepted Accounting Principles (GAAP) and international accounting standards. Research using the FASB codification research system is emphasized. Topics include long-term debt; equity, earnings per share; leases; pensions; income taxes; revenue recognition; investments; accounting changes; and the statement of cash flows.

Prerequisites: ACCT 310 or 310.

ACCT 320. Accounting Information Systems. (3 Credits)

Accounting Information Systems examines the underlying concepts fundamental to an accounting information system. This course combines a general business background focusing on management information systems and accounting to prepare students for specialized careers in accounting, auditing, consulting, business analysis, and management. The course provides students with the knowledge and skills needed to utilize accounting information systems that integrate information technology and software in the transactions control procedures and financial reporting cycles. An in-depth understanding of the theory and current application of accounting information systems is reviewed within the context of documenting business processes, evaluating the internal control structure, significance of security protocols, and analyzing business decisions to add value to an organization.

ACCT 323. Cost Accounting. (3 Credits)

This course emphasizes cost management with a strategic focus. Topics include cost behaviors, differential analysis, job costing, process costing, activity-based costing, budgeting, variance analysis, strategic performance measurement; and pricing. Prerequisites: ACCT 223 or 223.

ACCT 330. Advanced Accounting I. (3 Credits)

This course is the study of advanced financial accounting issues such as derivative securities, foreign currency, interim financial reporting, revenue recognition, partnership accounting and specialized accounting of not-for-profit organizations and of government and non-profit entities. Prerequisites: (ACCT 311 or 311).

ACCT 350. Income Tax I. (3 Credits)

This course summarizes the history of federal income taxation and covers the taxation of personal income. Emphasis is focused on the determination of gross income, adjusted gross income, deductions, credits, and consequences of property transactions. Tax policies and procedures of the Internal Revenue Code and interpretations of the Internal Revenue Service are analyzed. Note: Sophomore standing, except for Accounting and Actuarial Science majors, is required.

ACCT 360. Income Tax II. (3 Credits)

This course is designed to provide a framework for understanding the federal income tax laws applicable to regular C Corporations and their shareholders, partnerships and S Corporations. In addition, the course introduces the concepts of Multistate taxation and International taxation. Note: Sophomore standing, except for Accounting majors, is required.

ACCT 420. Auditing. (3 Credits)

This course presents the theory; concepts and techniques utilized by independent auditors; covers professional ethics and legal relationships; evaluating and reporting on internal control; planning and implementation of the audit process; and formulating substantive testing procedures. Also presents the assertions used by management in the preparation of financial statements. Prerequisites: (ACCT 311 or 311).

ACCT 432. Governmental/NFP Accounting. (3 Credits)

This course emphasizes the different characteristics of governmental and not-for-profit organizations. Topics include accounting for state and local government entities and the role of the Governmental Accounting Standards Board (GASB), the accountability for public funds, and the accounting and financial reporting in the non-for-profit sector. Not available to students who have completed ACCT 432.

ACCT 441. Business Combinations, Governmental, and NFP. (3 Credits)

This course builds on the broad spectrum of accounting knowledge gained in Intermediate Accounting, by exploring more advanced accounting issues related to intercorporate investments with emphasis on mergers and acquisitions. The student will gain an understanding of the various motivations why businesses invest in or purchase other businesses. This course will enable the students to apply U.S. Generally Accepted Accounting Principles ("U.S. GAAP") for equity accounting, purchase accounting, intercompany transactions, variable interest entities and consolidation of majority owned subsidiaries.

Prerequisites: (ACCT 311 or 311).